



Nalanda College – Colombo 10

Unit Evaluation

Grade 11

Business & Accounting studies

Trade and supporting

Trade and supporting services

Part 1

- Answer all the Questions
- Choose the most appropriate answer

- 1) Kamal, sells flowers in small quantities to Colombo florist is a,
 1. Retail trade
 2. Wholesale trade
 3. Foreign trade
 4. Multi trade
- 2) A licensed commercial bank is,
 1. Central Bank of Sri Lanka
 2. Bank of Ceylon
 3. National Savings Bank
 4. National Development Bank
- Answer the question 03 and 04 using the below given case.

Nadini Gunasekara, a current account holder of Sampath bank, issued a cheque of Rs. 100 000 for items purchased by her, from supplier Nimal Jayasinha. The cheque was encashed by Nimal Jayasinha at the bank counter.
- 3) Select the answer category that shows the Drawer and the Payee of this cheque respectively,
 1. Nimal Jayasinha and Sampath Bank
 2. Nadini Gunasekara and Nimal Jayasinha
 3. Sampath Bank and Nadini Gunasekara
 4. Sampath Bank and Nimal Jayasinha
- 4) The cheque which is issued in this incident is,
 1. A cheque with General crossing
 2. An uncrossed cheque
 3. A cheque with a Special crossing
 4. A cheque that can be deposited in a bank current account
- 5) In addition to the cash and the cheque deposits made by Shaween in his mobile account, various types of incomes are credited. These are called,
 1. As bank overdraft
 2. As standing orders
 3. As bank expenses
 4. As direct remittance
- 6) Saman used his father's car for his business and applied to an insurance company to insure the car in his own name. But the insurance company has rejected that. The principle of insurance related to this is,
 1. Insurable interest
 2. Utmost good faith
 3. Compensation
 4. Indemnity

- 7) The first party involved in the insurance is..... (1)..... While the second party is called as (2)..... the most appropriate answer for the blanks (1) and (2) respectively is,
1. The insurer, the insured
 2. The insurer, Insurance Company
 3. The insured, the insurer
 4. Insurance company, the insured
- 8) Email messages are,
1. An external electronic communication system
 2. An external electronic verbal communication system
 3. An internal electronic verbal communication system
 4. An internal written communication system
- 9) Although Sapumal decided to use the railway to transport the curd from Matara to Colombo, He had to choose an alternative medium as the train didn't arrive in time. Among the factors considered by in selecting a suitable transport, the factor that influenced Sapumal not to use it as a mode of transport is,
1. Being Common
 2. Speed
 3. Nature of the product
 4. Capacity
- 10) An advantage of air transport
1. Ability to reach the final destination
 2. Cost is high
 3. Can be used at any time
 4. Being able to react quickly

Part II

(1) 1. A) What is meant by Trade?

.....

B) Explain how retail trade differs from wholesale trade

.....

2. Write the services provided by supporting services for business services.

.....

3. State whether following statements are true or false

- a) Help retail traders to contact customers directly (.....)
- b) National Savings Bank is a commercial bank. (.....)
- c) It's impossible to withdraw money from a fixed deposit before (.....)
- d) Buying exercise books from a bookstore for resale is retail trade (.....)

4. Ravi Perera a textile trader purchased a stock of textiles worth Rs. 8 500 from Avantha Bandara on 01.10.2018 and paid the relevant amount using a cheque of Bank of Ceylon. Name the parties involved in the cheque related to the above incident

Payee -

Drawee -

Drawer-

(2) (A) "Insurance is accumulation of risks" Explain this.

.....
.....
.....

(B) Write down 2 principles of insurance.

.....
.....
.....

1. Write down 2 importance of "property insurance"

.....
.....
.....

2. State whether the following statements are True or False

- a. Feedback is not necessary for the communication process to be complete
- b. Ability to reach the final destination is an advantage of waterway transport
- c. "An airline buying 3 new planes" the element of transport included in this statement is Medium
- d. Communication is important in businesses as well as in Education

3. The General Manager of Lanka Company has informed the Divisional Managers via Email that a Management Meeting will be held on 20.02.2020 at 10:30 a.m. in the Main hall and its essential for them to attend to the meeting .Accordingly, the managers of the Divisions have informed the General Manager of the Company in an Email that they will attend the meeting.

Write the communication process of the above case by

.....

.....

.....

.....

.....